



energy fuels nuclear, inc.

one labor center • suite 2500
1200 seventeenth street • denver, colorado 80202

(303) 623-8317
twx 910-931-2561
fax 303-595-0930

January 28, 1992

Holland Shepherd, Senior Reclamation Specialist
Department of Natural Resources
Division of Oil, Gas and Mining
355 West North Temple, Suite 350
Salt Lake City, UT 84180-1203

Dear Mr. Shepherd:

Re: Request for Release of Reclamation Bonds
Straight Creek Mine, M/017/108
Hillside Complex Mines, M/037/015
Sahara Mine, ACT/015/026
Patti Ann Mine, ACT/037/003
Far West Mine, ACT/037/019
Standard II Mine, M/037/011
Betty Mine, S/037/057

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DIVISION OF
OIL GAS & MINING

Pursuant to our phone conversation last week, please accept this letter as our formal request for total or partial release of the bonds covering certain mine sites in Utah, as follows:

Straight Creek Mine, M/017/108; Bond 610 170542, \$1,050

Total release is requested for the Straight Creek Mine site. Total reclamation was done over three years ago and full revegetation has been accomplished.

Hillside Complex Mines, M/037/015; Bond 610 159333, \$2,460

Total release is requested for the Hillside Complex Mines. Full reclamation was originally done in 1988 and revegetation has been accomplished, as you verified by personal inspection this year.

Sahara Mine, ACT/015/026; Bond 610 052904, \$35,923
Patti Ann Mine, ACT/037/003; Bond 610 165011, \$23,800
Far West Mine, ACT/037/019; Bond 610 165012, \$35,300
Standard II Mine, M/037/011, \$1,300

A partial release of these bonds, releasing 80% of the current bond amount, is requested to reflect that full reclamation was done this past year, as you verified by personal inspection this past summer. The 20% would be retained for approximately three years to cover revegetation pursuant to BLM guidelines.

Mr. Holland Shepherd
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Betty Mine, S/037/057, Bond 610 17393, \$335


It is my understanding that you have this bond recorded in your files, although the obligee under the bond is the Manti-LaSal National Forest. Full reclamation was completed many years ago and has been favorably inspected by the Forest Service several times in the past in response to Energy Fuels' request for a release; however, personnel changes have delayed obtaining a formal release from the Forest Service. Please accept this letter as our formal request for the State of Utah to release this property and bond. Any assistance you could offer in obtaining the release of this bond by the Forest Service would also be appreciated.

Please address your release and partial release authorization letters to my attention at the Denver offices of Energy Fuels, with a copy to Roger Smith at the Kanab office. Please return the originals of the released bonds to me. I will obtain reduction of the bonds on properties being partially released.

If you have any questions regarding the bonds, please contact me at (303) 899-4478; and if you have any questions regarding the reclamation work or sites, please contact Mr. Smith at (602) 643-7321.

Thank you in advance for your prompt attention to this matter.

Very truly yours,


Vicki L. Hoffsetz
Land Records Administrator

/vlh

Enclosure

cc: Mr. Roger Smith
Energy Fuels Nuclear, Inc.
P.O. Box 1320
Kanab, UT 84741